

FDIC

The FDIC's **Community Affairs** Program

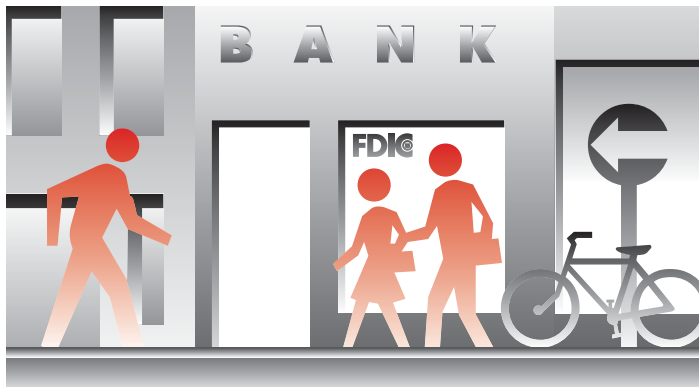
Bringing Communities and Bankers Together





Did you know that...

- The Federal Deposit Insurance Corporation (FDIC) encourages financial institutions to help meet the needs of their communities, including low- and moderate-income neighborhoods and individuals, consistent with safe and sound operations.
- Community Affairs (CA) staff meet regularly with bankers, community organizations, small businesses, and local government leaders to promote collaboration among public and private organizations, to identify local credit needs and to develop strategies to meet those needs.
- The FDIC assists financial institutions in identifying community and economic development initiatives in their communities, including projects that promote affordable housing, small and micro-enterprise business development, and financial services.
- CA staff serve as technical advisers to bank examiners on complex Community Reinvestment Act (CRA) and fair lending issues.



FDIC's Community Affairs Program

In 1990, the FDIC established a Community Affairs Program that advances compliance with CRA and the fair lending laws by FDIC-supervised institutions. The FDIC's Division of Compliance and Consumer Affairs administers the program. Community Affairs Staff help to ensure equal access to credit, work with lenders and the public to revitalize communities and serve as intermediaries to further fair lending objectives.

How does the Community Reinvestment Act and fair lending laws affect you?

- The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods, consistent with safe and sound banking operations. It was enacted by Congress in 1977, subsequently revised in 1995, and is implemented by FDIC regulations.

In addition, the following fair lending laws and regulations were designed to ensure access to credit by all sectors of communities, to prohibit discrimination in lending, and to promote fair lending practices.

- The Equal Credit Opportunity Act prohibits discrimination in any aspects of a consumer or commercial credit transaction based on color, religion, national origin, sex, marital status, age, receipt of income from any public assistance program, or the exercise, in good faith, of any right under the Consumer Credit Protection Act.
- The Fair Housing Act prohibits discrimination based on race or color, religion, national origin, sex, marital status, or handicap, in all aspects of residential real estate transactions, including, but not limited to: dwelling, purchase real estate loans, selling, brokering or appraising residential real estate; and selling or renting a dwelling.

Who benefits from Community Affairs activities?

You do, whether you're part of the banking community or the general public. When bankers, community organizations, businesses and regulatory agencies work together, everyone benefits.



FDIC Division of Compliance and Consumer Affairs

The FDIC's Division of Compliance and Consumer Affairs is responsible for banks' compliance with the Community Reinvestment Act and fair lending laws, through on-site examinations, community outreach, responses to complaints and inquiries, and other efforts.

How can you get more information about the FDIC's Community Affairs Program?

For information about our program, contact Nelson Hernandez, National Coordinator for Community Affairs, at (202) 942-3266, or your local Community Affairs Officer. Our website address is www.fdic.gov.

See following page for a list of local contacts.

FDIC Regional Offices

Atlanta: James F. Pilkington
Alabama, Florida, Georgia, North Carolina, South Carolina, Virginia, and West Virginia Community Affairs Officer
One Atlanta Center
1201 West Peachtree Street, NE
Suite 1800
Atlanta, GA 30309
(404) 817-2515

Boston: Shirley Parish
Connecticut, Maine, Massachusetts, New Hampshire, Rhode Island, and Vermont Community Affairs Officer
15 Braintree Hill Office Park
Braintree, MA 02184
(781) 794-5632

Chicago: Michael Frias
Illinois, Indiana, Michigan, Ohio, and Wisconsin Community Affairs Officer
500 West Monroe Street
Suite 3300
Chicago, IL 60662
(312) 382-7506

Dallas: Eloy A. Villafranca
Colorado, New Mexico, Oklahoma, and Texas Community Affairs Officer
1910 Pacific Avenue
20th Floor
Dallas, TX 75201
(972) 761-8010

Kansas City: Elizabeth Kelderhouse
Iowa, Kansas, Minnesota, Missouri, Nebraska, North Dakota, and South Dakota Community Affairs Officer
2345 Grand Boulevard
Suite 1500
Kansas City, MO 64108
(816) 234-8151

Memphis: Clinton Vaughn
Arkansas, Kentucky, Louisiana, Mississippi, and Tennessee Community Affairs Officer
5100 Poplar Avenue
Suite 1900
Memphis, TN 38137
(901) 818-5706

New York: Valerie J. Williams
Delaware, Maryland, District of Columbia, New Jersey, New York, Pennsylvania, Puerto Rico, and Virgin Islands Community Affairs Officer
20 Exchange Place
New York, NY 10005
(917) 320-2621

San Francisco: Linda Ortega
Alaska, Arizona, California, Guam, Hawaii, Idaho, Montana, Nevada, Oregon, Utah, Washington, and Wyoming Community Affairs Officer
25 Ecker Street
Suite 2300
San Francisco, CA 94105
(415) 808-8115

Federal Deposit Insurance Corporation
Community Affairs Program
Division of Compliance and Consumer Affairs

550 17th Street NW
Washington, DC 20429